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CYNGOR SIR  
YNYS MÔN  
ISLE OF ANGLESEY  
COUNTY COUNCIL

YMDDIRIEDOLAETH  
ELUSENNOL YNYS MON  
ISLE OF ANGLESEY  
CHARITABLE TRUST

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7 Gorffennaf/July, 2015

At : Aelodau Cyngor Sir Ynys Môn fel ymddiriedolwr  
Ymddiriedolaeth Elusennol Ynys Môn

Annwyl Aelod,

**CYFARFOD O'R YMDDIRIEDOLAETH ELUSENNOL YNYS MÔN**

Gofynnir i chwi fod yn bresennol mewn cyfarfod o'r Ymddiriedolaeth Elusennol Ynys Môn ar **ddydd Llun, 13 Gorffennaf, 2015 am 11.00 o'r gloch y bore yn Siambr y Cyngor, Swyddfeydd y Cyngor, Llangefni** i ystyried y materion a nodir yn y rhaglen atodol.

Yr eiddoch yn gywir,

**YSGRIFENNYDD**

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To : Members of the Isle of Anglesey County Council as Trustee  
of the Isle of Anglesey Charitable Trust

Dear Member,

**MEETING OF THE ISLE OF ANGLESEY CHARITABLE TRUST**

Your attendance is requested at a meeting of the Isle of Anglesey Charitable Trust on **Monday, 13 July 2015, at 11.00 a.m., at the Council Chamber, Council Offices, Llangefni** to consider the matters noted in the attached agenda.

Yours sincerely,

**SECRETARY**

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**Ysgrifennydd/Secretary** : Dr. Gwynne Jones  
Swyddfa'r Sir/County Offices,  
Llangefni, Ynys Môn. LL77 7TW. Tel: (01248) 750057

## **A G E N D A**

### **1     ELECTION OF CHAIR**

To elect a Chair.

### **2     ELECTION OF VICE-CHAIR**

To elect a Vice-Chair.

### **3     DECLARATION OF INTEREST**

To receive any declaration of interest by an Member or Officer in respect of any item of business.

### **4     MINUTES (Pages 1 - 4)**

To submit, for confirmation, the minutes of the full Charitable Trust held on 21 April, 2015.

### **5     REPORTS OF SUB-COMMITTEES OF THE CHARITABLE TRUST (Pages 5 - 10)**

- **Regeneration Committee**

To submit, for confirmation, and for adoption where necessary, the minutes of the meeting held on 22 May, 2015.

#### **ARISING THEREON**

- **Menter Môn – an application to match fund the LEADER Scheme – Anglesey Rural Partnership**

Following a question and answer session it was **RESOLVED** to recommend to the full Charitable Trust that it supports the Menter Môn leader match funding bid of £110,000 per annum for three years.

- **Anglesey Agricultural Show Society – an application to improve facilities in order to attract further activities**

Following a question and answer session it was **RESOLVED** to recommend to the full Charitable Trust that it supports the Anglesey Agricultural Show Society match funding bid of £60k subject to the Society securing other match funding bid from a local source of funding and that the matter be brought back to the Trust when the outcome of this bid is known for final determination.

- **Investments and Contracts Committee**

To submit, for confirmation, and for adoption where necessary, the minutes of the meeting held on 8 June, 2015.

#### **ARISING THEREON**

- **Investment Management**

- **To recommend to the full Charitable Trust that the portfolio should be moved to a 'Growth and Income Fund'.**

**6      ITEM LIKELY TO BE TAKEN IN PRIVATE** (Pages 11 - 12)

**7      RHOSGOCH LAND** (Pages 13 - 14)

To submit a report by the Principal Valuation Officer in relation to the above.

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## Isle Of Anglesey Charitable Trust Committee

### Minutes of the meeting held on 21 April 2015

- PRESENT:** T. Victor Hughes (Chair)
- Lewis Davies, Jim Evans, John Griffith, K P Hughes, D R Hughes, W T Hughes, Llinos Medi Huws, H E Jones, R LI Jones, G O Jones, Richard Owain Jones, R.Meirion Jones, Raymond Jones, Alun W Mummery, R G Parry OBE, Dylan Rees, J A Roberts, Nicola Roberts, Alwyn Rowlands, Dafydd Rhys Thomas and Ieuan Williams (for items 8 & 9 only).
- IN ATTENDANCE:** Secretary
- Officers from the Isle of Anglesey County Council (herein referred to by their IOACC job titles)**
- Head of Function (Resources)/Section 151 Officer,  
Head of Service (Economic & Community Regeneration),  
Acting Accountancy Services Manager (BHO),  
Senior Accountant (Strategic Planning & Transformation) (BD),  
Procurement Officer (SR),  
Administrative Assistant (CS),  
Committee Officer (MEH).
- APOLOGIES:** Ann Griffith, T LI Hughes, Vaughan Hughes, Carwyn Jones and A M Jones
- ALSO PRESENT:** None

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The Chair stated that the Secretary, Mr. Richard Parry Jones was attending his last meeting of the Charitable Trust as he will be retiring on the 31 May, 2015. The Chair on behalf of the Trust wished to thank Mr. Jones for his outstanding service to the Charitable Trust over the years. He expressed his best wishes to Mr. Jones for a healthy and happy retirement.

#### **1 DECLARATION OF INTEREST**

No declaration of interest received.

#### **2 MINUTES**

The minutes of the meeting held on the 20<sup>th</sup> January, 2015 were confirmed, subject to the inclusion of Mr. John Griffiths to the list of apologies.

#### **3 ADMINISTRATION OF THE TRUST**

The Secretary reported that Mr. Philip Heath, Weightmans LLP had been invited to address the issues raised at the last meeting in respect of Variation of the Trust Deed. It was noted that Mr. Heath is still awaiting response from the Charities Commission to the request.

The Secretary further reported that following discussions at the last meeting that Amlwch should be considered as any other area within the Island to submit applications for grant funding from the Trust, he has contacted Amlwch Town Council for information in respect of a balance sheet and beneficiaries of the Shell UK legacy to the town. The Town Council had limited information regarding the legacy but has noted that Amlwch was given £69k by Shell UK to distribute to good

causes within the area. The Secretary noted that he has not received any balance sheet or any indication which organisation within the area has benefited from the grant funding.

Members of the Charitable Trust considered that Amlwch area should be allowed to submitted grant applications similar to other areas within the Island, but a balance sheet should be afforded as to whom the funding has been allocated.

#### **RESOLVED**

- **That an update report by Mr. Philip Heath, Weightmans LLP on the Variation of the Trust Deed and Administration of the Trust be submitted to the next meeting of the Charitable Trust.**
- **That the Amlwch area should be allowed to submit grant applications similar to other areas within the Island.**

#### **4 AMENDMENT TO THE ARRANGEMENTS FOR APPOINTING OFFICERS OF THE CHARITABLE TRUST**

Submitted – a report by the Head of Function (Resources)/Section 151 Officer for the County Council in respect amendments to the arrangements for appointing Officers of the Charitable Trust.

The Head of Function (Resources)/Section 151 Officer reported that due to the Council's responsibilities as the administrator of the Trust, when a relevant Trust Officer ceases to be a relevant Council Officer, they cease to provide that service to the Trust with immediate effect and interim arrangements take effect until changes in the relevant Officers are made. Any delay in the appointment of the relevant Trust Officers, represents a potential threat to the level of service provision and should be minimised as far as possible.

In order to enhance the efficiency, adaptability and effectiveness of the arrangements, it is proposed that the relevant Council Officers are expanded to include temporary appointments and that the relevant Council Officers become the relevant Trust Officers on an ex-officio basis. The effect of this proposal would be that the Council's previous S151 Officer is removed as Treasurer of the Trust and is replaced by the Council's current S151 Officer. Additionally, the Council's Chief Executive is retiring on 31<sup>st</sup> May, 2015 and the newly appointed Chief Executive would automatically take the post of Secretary of the Trust from 1<sup>st</sup> June, 2015.

- **To approve the expansion of appointing Officers to include temporary Council Officers holding the positions of Chief Executive, S151 Officer, Monitoring Officer (unless the Monitoring Officer is not a Solicitor, in which case the Council's principal Solicitor instead) into the Trust's positions of Secretary, Treasurer, Solicitor respectively.**
- **To approve the holders of the posts of the Council's Chief Executive, S151 Officer and Monitoring Officer (unless the Monitoring Officer is not a Solicitor, in which case the Council's principal Solicitor instead) to hold the positions of the Trust's Secretary, Treasurer, Solicitor, on an ex-officio basis.**
- **To note the current S151 Officer (Mr. Richard Micklewright) as the Treasurer from the date of this meeting.**

#### **5 HOLYHEAD AND ANGLESEY WEIGHTLIFTING & FITNESS CENTRE - FUNDING APPLICATION**

An application for funding by the Holyhead and Anglesey Weightlifting & Fitness Centre was presented for consideration by the Trust. The application requested was for £60k to fund specific equipment for performance and public use. The application was supported by a development plan for 2015/2018.

Mr. Ray Williams gave a visual presentation and addressed the Trust on the application and the history to date of the Holyhead and Anglesey Weightlifting & Fitness Centre.

Mr. Byron Jones a representative from the Centre addressed the meeting and outlined his achievements and how the Centre has encouraged his development to becoming involved with the centre.

Members of the Trust were given the opportunity to ask questions of the representatives of the Holyhead and Anglesey Weightlifting & Fitness Centre.

**It was RESOLVED unanimously to approve the funding application made by the Holyhead and Anglesey Weightlifting & Fitness Centre for the sum of £60k, subject to submission of a balance sheet of the centre together with the required monitoring of the procedure for the purchase of equipment for the centre by the Secretary and Treasurer.**

Members of the Trust noted that they wished to have a procedure in place when application for grant funding for large sums of money are received. It was further noted that a specific allocation of capital should also be considered.

**RESOLVED that a report be submitted to the next meeting of the Charitable Trust outlining the procedure of dealing with large applications and allocation of funding to the Regeneration Committee to deal with such applications.**

## **6 RHOSGOCH LAND - CORRESPONDENCE RECEIVED**

The Secretary reported that correspondence had been received by the following in respect of the Rhosgoch Land :-

- Correspondence received by Mr. Rhun ap Iorwerth AM
- Correspondence received by the Clerk of the Amlwch Town Council

It was agreed that the correspondence would be discussed within Item 8 of the Agenda.

## **7 ITEMS TAKEN IN PRIVATE**

## **8 UPDATE ON RHOSGOCH LAND**

The Chair welcomed Mr. Tony O'Keefe DTZ to the meeting.

Mr. O'Keefe gave an update report following the tender process in attracting potential buyers of the land at Rhosgoch.

The Secretary outlined the process required to meet the potential buyers and suggested that a Panel should be established from Members of the Charitable Trust.

The Secretary referred to correspondence received from Mr. Rhun ap Iorwerth AM and the Clerk of the Amlwch Town Council requesting the Trust to delay the process of selling the Rhosgoch site to allow for negotiations with the developers of Wylfa Newydd. Members of the Trust considered that issue of trying to sell the Rhosgoch site has continued over a number of years and considered that the Charitable Trust should move forward with the process of selling the land but to contact the developers of Wylfa Newydd to ascertain if they have an interest in the Rhosgoch site.

**RESOLVED :-**

- **That the Charitable Trust shall move forward to sell the site.**
- **That a Panel be established to meet with the potential buyers with the following as membership :-**

**Chair of the Charitable Trust**  
**Mr. W.T. Hughes**  
**Mrs. Llinos M. Huws**  
**Mr. H. Eifion Jones**  
**Mr. Ieuan Williams**

- To authorise the Secretary to contact the developers of Wylfa Newydd to establish if they have an interest in the Rhosgoch site.

**9 UPDATE ON THE TRUST'S DEBT TO THE ISLE OF ANGLESEY COUNTY COUNCIL**

Submitted – a report by the Head of Function (Resources)/Section 151 Officer in relation to the above.

**RESOLVED** to note the report.

**Mr. T. Victor Hughes**  
**Chair**



## Regeneration Committee

### Minutes of the meeting held on 22 May 2015

- PRESENT:** Messrs. John Griffith, Derlwyn R. Hughes, W.T. Hughes, R. Meirion Jones, Bob Parry OBE.
- Mr. T. Victor Hughes – Chair of the Isle of Anglesey Charitable Trust.
- IN ATTENDANCE:** Secretary
- Secretary
- Officers from the Isle of Anglesey County Council (herein referred to by their IOACC job titles)**
- Acting Accountancy Services Manager (BHO),  
Senior Accountant (Strategic Planning & Transformation) (BD),  
Administrative Assistant (CS),  
Committee Officer (MEH).
- APOLOGIES:** Messrs. Carwyn Jones, J. Arwel Roberts, Ieuan Williams.
- Mr. Aled M. Jones – Vice-Chair of the Isle of Anglesey Charitable Trust.
- ALSO PRESENT:** Mr. Gerallt Ll. Jones, Managing Director – Menter Môn; Mr. John Adshead; Representatives from the Anglesey Agricultural Show Society; Dr. Margaret Wood and Mr. John Pinnington.
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The Chair wished the Secretary, Mr. Richard Parry Jones his best wishes for a happy retirement as this will be his last meeting in connection with the Isle of Anglesey Charitable Trust. Members and Officers also wished Mr. Jones their best wishes.

#### **1 ELECTION OF CHAIRPERSON**

Mr. Bob Parry OBE was elected Chair.

Mr. Parry thanked the Members for their confidence in him.

#### **2 ELECTION OF VICE-CHAIRPERSON**

Mr. Derlwyn R. Hughes was elected Vice-Chair.

#### **3 DECLARATION OF INTEREST**

Mr. T.V. Hughes (Chair of the Charitable Trust) and Mr. Bob Parry OBE declared an interest in the application submitted by the Anglesey Agricultural Show Society and left the meeting during consideration and voting thereon.

#### **4 ITEMS TAKEN IN PRIVATE**

#### **5 GRANT APPLICATIONS IN SUPPORT OF INITIATIVES TO REGENERATE ANGLESEY'S ECONOMY**

Submitted – the report of the Secretary in relation to grant applications received in support of initiatives to regenerate Anglesey's economy.

It was reported that the terms of reference of the Regeneration Committee are to consider how the Trust's resources for improving the quality of life for citizens in Anglesey, through economic regeneration, create sustainable employment that will allow the people of Anglesey (particularly young people) to remain and earn a livelihood in their communities, and to use those resources for the benefit of the community. Over the years, the Trust has provided match funding in support of projects such as Menter Môn's European Schemes, which attract additional resources for the Island from various external sources available for economic regeneration. This activity is in addition to the grants that have been regularly provided to voluntary organisations involved in community activity.

The Secretary stated that 3 applications had been received from Menter Môn, Anglesey Agricultural Show Society and GeoMôn.

- **Menter Môn – an application to match fund the LEADER Scheme – Anglesey Rural Partnership**

The Secretary stated that the Managing Director of Menter Môn has already given a presentation on this application to the full Trust meeting held on 22 April, 2014. The Trust resolved at the time to support the application in principle and requested that the matter be deferred for more detailed consideration by the Regeneration Committee. The reason for so doing was that the application presented to the Trust was in outline form: it had not been approved by Welsh Government and the European Agricultural Fund for Rural Development. On 6<sup>th</sup> February 2015, information was received that the application had been successful conditional on securing match funding.

The Managing Director of Menter Môn gave a detailed presentation to the Regeneration Committee. The Menter Môn LEADER match funding bid to the Charitable Trust is £330,000 based upon £110,000 per annum for three years.

Following a question and answer session it was **RESOLVED to recommend to the full Charitable Trust that it supports the Menter Môn leader match funding bid of £110,000 per annum for three years.**

- **Anglesey Agricultural Show Society – an application to improve facilities in order to attract further activities**

Mr. John Adshead gave a detailed presentation to the Regeneration Committee. Representatives from the Show Committee were also in attendance who give background information of the Show's activities and financial details to the Committee. The Anglesey Agricultural Show Society match funding bid to the Charitable Trust is £60k.

Following a question and answer session it was **RESOLVED to recommend to the full Charitable Trust that it supports the Anglesey Agricultural Show Society match funding bid of £60k subject to the Society securing other match funding bid from a local source of funding and that the matter be brought back to the Trust when the outcome of this bid is known for final determination.**

- **GeoMôn – Anglesey GeoPark application**

Dr. Margaret Wood and Mr. John Pinnington gave a detailed presentation to the Regeneration Committee. The Anglesey GeoMôn application was for funding of £125k in 2015/16 increasing to £132k in 2018 together with £50k in 2015/16 as accessible seedcorn capital for the development and management of community based projects.

Following a question and answer session it was **RESOVLED that given that GeoMôn had no other identified funding sources at present, to defer consideration of the application from GeoMôn and to suggest that they should discuss possible match funding options with Menter Môn's LEADER project and other sources. The matter will be given further consideration by the Trust when the outcome of these discussions is known.**

**MR. BOB PARRY OBE  
CHAIR  
MR. DERLWYN R. HUGHES  
VICE-CHAIR IN THE CHAIR FOR THE ANGLESEY AGRICULTURAL SHOW**

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# Investments & Contracts Committee

## Minutes of the meeting held on 8 June 2015

<b>PRESENT:</b>	Mr. H E Jones (Chair) Mr. G O Jones (Vice-Chair)  Messrs. T LI Hughes, K P Hughes, Victor Hughes, R LI Jones and Alun W Mummery
<b>IN ATTENDANCE:</b>	Treasurer, Senior Accountant (Strategic Planning & Transformation), Committee Officer (MEH).
<b>APOLOGIES:</b>	Messrs. A M Jones and Dafydd Rhys Thomas
<b>ALSO PRESENT:</b>	Mr. T. Victor Hughes – Chair of the Isle of Anglesey Charitable Trust

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The Chair welcomed Mr. Rupert Cecil, Director, Charities and Mr. Simon Pearson HSBC Bangor to the meeting.

### **1 DECLARATION OF INTEREST**

No declaration of interest received.

### **2 MINUTES**

The minutes of the meeting held on 20 May, 2014 were confirmed.

### **3 INVESTMENT MANAGEMENT**

Submitted – the HSBC Global Asset Management (UK) Limited Quarterly Report for the period up to the end of March 2015. Contained within the report were the figures of the dividends attracted by the portfolio over the last 10 years as requested by the Investments and Contracts Committee held in May 2014.

The Investment Management reported that the objective of the portfolio is to grow the capital in line with inflation and generate income sufficient to meet the cash flow requirements agreed annually with the trustees. The agreed strategy is to exceed the agreed fixed weight benchmark by 1.5% per annum over rolling three year periods. The value of the fund on 31 March 2015 was £17,754,534. However the value has fallen in recent months to just under £17,500,000 due to the volatility of the financial markets. The yield from the portfolio at present is 2.7%.

It was reported that equity markets in Europe and Japan are favoured and the Charitable Trust at present is overweight in UK equity. It was suggested that the portfolio should be moved to a Growth and Income Fund which could afford the Trust with higher percentage dividend each year.

The Treasurer noted that over the last few years it has become apparent that organisations who are looking for grant funding from the Trust, which is much higher than the grants allocated to small projects, have been presenting their projects to the full Trust. Allocation of grants to these organisations has been much higher than the dividend realised by the portfolio.

Discussion entailed in respect of the ethical framework of the portfolio of the Trust and it was agreed that since it was an intention that the portfolio will be moved into the Growth and Income Fund it was agreed that the matter will be further discussed within 12 months.

Following a question and answer session it was **RESOLVED :-**

- **To thank the representatives from HSBC for attending the meeting and to accept the report;**
- **To recommend to the full Charitable Trust that the portfolio should be moved to a 'Growth and Income Fund'.**

#### **4 ITEMS TAKEN IN PRIVATE**

#### **5 FUND MANAGEMENT CONTRACT ESTIMATES**

Submitted – the report of the Treasurer in respect of the Investment Management Contract.

The Senior Accountant (Strategic Planning & Transformation) reported that the Trust's portfolio of investments has been managed by HSBC Asset Management for over 15 years. During that time HSBC have provided a level of service that appears to have been broadly acceptable to the Trust, both in terms of financial performance and also back office support. A key element of the responsible financial stewardship of the Trust is ensuring that the fund management delivers value for money, both in terms of returns on the investments and also the fund management fees charged for that service.

In order to consider the level of the fund management fees currently in place, a comparison against the fees charged by a number of the larger, well known, fund managers was performed. A table summarising the findings was highlighted within the report.

**It was RESOLVED to approve the continuation of the investment management contract with HSBC until 31 March 2018 (NB this will not involve entering into a contract with HSBC to that date), subject to challenge and review on an exception basis during that time.**

#### **6 CONTRACT FOR AUDIT SERVICES**

Submitted – the report of the Treasurer in relation to the arrangements for the provision of external audit services for the Charitable Trust.

The Treasurer reported that the Trust's external auditor has been in place for over 15 years. The service provided is the statutory audit of the Trustee's Annual Report and Accounts. As part of the responsible financial stewardship of the Trust, it would be appropriate to perform a procurement exercise to ensure value for money is maximised.

**It was RESOLVED :-**

- **To authorise the Treasurer to produce and finalise a contract specification for the future provision of external audit services;**
- **To authorise the Treasurer to perform a procurement exercise based upon the contract specification;**
- **To agree that the Treasurer is to report back to this Committee with the proposals following the procurement exercise to seek a resolution on the choice of external auditor.**

**MR. H. EIFION JONES**  
Chair

# DDIM I'W GYHOEDDI NOT FOR PUBLICATION

## *Gwaredu Tir Rhosgoch / Disposal of Rhosgoch Land*

Paragraff(au) 13 Paragraph(s) 13	Atodlen 12A Deddf Llywodraeth Leol 1972 Schedule 12A Local Government Act 1972
Y PRAWF – THE TEST	
<p>Mae yna fudd i'r cyhoedd wrth ddatgelu oherwydd / There is a public interest in disclosure as:-</p> <p>Gall y cyhoedd fod â diddordeb i wybod sut mae Ymddiriedolaeth Elusennol Ynys Môn yn cael gwared ar ei ased. / <i>The public may be interested to know how the Isle of Anglesey Charitable Trust is to dispose of its asset.</i></p>	<p>Y budd y cyhoedd with beidio datgelu yw / The public interest in not disclosing is:-</p> <p>Mae'r adroddiad yn cynnwys gwybodaeth a fyddai o bosib yn golygu y gellid adnabod y bidiwr sy'n cael ei ffafrio a hynny ar adeg tyngedfennol cyn cyfnewid contractau. / <i>The report contains information that may allow the identification of the preferred bidder at a crucial time before contracts are exchanged.</i></p> <p>Mae'r adroddiad yn cynnwys gwybodaeth a fyddai o bosib yn golygu y gellid adnabod y bidwyr eraill ynghyd â'u cynigion aflwyddiannus. / <i>The report contains information that may allow the identification of the other bidders along with their unsuccessful proposals.</i></p>
<p>Mae'r budd i'r cyhoedd wrth gadw'r eithriad o bwys mwy na'r budd i'r cyhoedd wrth ddatgelu'r wybodaeth</p> <p>The public interest in maintaining the exemption outweighs the public interest in disclosing the information.</p>	

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